

PRESS RELEASE For Immediate Release

Cominar Real Estate Investment Trust Announces February 2016 Monthly Distribution

Quebec City, February 16, 2016 — Cominar Real Estate Investment Trust ("Cominar" or the "REIT") (TSX: CUF.UN) announced today a distribution of 12.25 cents per unit to unitholders of record as at February 29, 2016, payable on March 15, 2016.

PROFILE AS AT FEBRUARY 16, 2016

Cominar is the third largest diversified real estate investment trust in Canada and currently remains the largest commercial property owner in the Province of Quebec. The REIT owns a real estate portfolio of 564 properties in three different market segments, that is, office properties, retail properties and industrial and mixed-use properties. Cominar's portfolio totals 45.3 million square feet spread out across Quebec, Ontario, the Atlantic Provinces and Western Canada. Cominar's objectives are to pay growing cash distributions to unitholders and to maximize unitholder value through proactive management and the expansion of its portfolio.

On January 20, 2016 Cominar announced the suspension of the distribution reinvestment plan. If Cominar elects to reinstate the distribution reinvestment plan in the future, unitholders that were enrolled in the distribution reinvestment plan at suspension and remain enrolled at reinstatement will automatically resume participation in the distribution reinvestment plan. The suspension of the distribution reinvestment plan does not affect the regular monthly cash distribution.

For more information and to obtain a participation form, please visit Cominar's website at <u>www.cominar.com</u>.

- 30 -

FOR INFORMATION:

Michel Dallaire, Eng., President and Chief Executive Officer Gilles Hamel, CPA, CA, Executive Vice-President and Chief Financial Officer Tel: (418) 681-8151 <u>michel.dallaire@cominar.com</u> gilles.hamel@cominar.com