

**Press Release**  
For Immediate Release

**Cominar Real Estate Investment Trust  
increases its monthly distribution to 11.3 cents per unit  
and announces a special distribution of 2.5 cents per unit  
for the month of December 2007**

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**TSX – CUF.UN**

Quebec City, December 14, 2007 — Cominar Real Estate Investment Trust (“Cominar” or “the REIT”) announces that it is raising its monthly distribution from 11.0 cents per unit to 11.3 cents per unit. The REIT also announces a special distribution of 2.5 cents per unit. The distribution for December 2007 totals 13.8 cents per unit, payable on December 31, 2007 to unitholders of record as at December 31, 2007.

The annual distribution for fiscal 2007 therefore amounts to \$1.301 per unit, representing a 5.8% increase over fiscal 2006.

**PROFILE as at December 14, 2007**

Cominar is one of the largest retail property owners and managers in the Province of Quebec. The REIT owns a real estate portfolio of **205 high-quality properties, consisting of 36 office, 36 retail and 133 industrial and mixed-use buildings that cover a total area of over 17.0 million square feet in the Greater Quebec City, Montreal and Ottawa areas.** Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrolment forms are available at [www.cominar.com](http://www.cominar.com).

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