Press Release

For Immediate Release

Cominar Real Estate Investment Trust to Announce Fourth Quarter and Annual Results March 14, 2007

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Quebec City, February 13, 2007—Cominar Real Estate Investment Trust ("Cominar" or the "REIT") announced today that it will release its fourth quarter and annual results for fiscal 2006 on Wednesday, March 14, 2007.

Management will also hold a conference call on the same day at 11:30 a.m. (ET) to discuss the REIT's financial results and performance for the three months ended December 31, 2006 and full year 2006. Presentation materials will be made available on our website at www.cominar.com prior to the call.

To take part in the conference call, please dial 1-800-732-9307. To ensure your participation, please dial in five minutes prior to the start of the call.

For those unable to participate, a taped re-broadcast will be available from Wednesday, March 14, at 1:30 p.m. to Wednesday, March 21, at 11:59 p.m. by dialing 1-877-289-8525, followed by the code 21219859#.

The event will be simultaneously webcast at www.q1234.com and archived for 90 days.

PROFILE as at February 13, 2007

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of 139 properties in the Greater Montreal and Quebec City areas, consisting of 15 office, 31 retail, and 93 industrial and mixed-use buildings, totalling over 10.2 million square feet. The REIT's objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and the growth of its portfolio.

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