Press Release

For Immediate Release

Cominar Real Estate Investment Trust to Release First Quarter 2006 Results on May 10, 2006

TSX - CUF.UN

Quebec City, April 19, 2006—Cominar Real Estate Investment Trust ("Cominar" or the "REIT") announced today that it will release its 2006 first quarter results on Wednesday, May 10, 2006.

Management will also hold a conference call on that day at 2:30 p.m. (ET) to discuss the REIT's financial results and performance for the first quarter. Presentation materials will be made available on our website at <u>www.cominar.com</u> prior to the call.

To take part in the conference call, please dial 1-866-250-4665. To ensure your participation, please dial in five minutes prior to the start of the call.

For those unable to participate, a taped re-broadcast will be available from Wednesday, May 10, at 5:30 p.m. to Wednesday, May 17, at 11:59 p.m. by dialing 1-877-289-8525, followed by the code 21185841#.

The event will be simultaneously webcast at <u>www.q1234.com</u> and archived for 90 days.

PROFILE as at April 19, 2006

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of **129 properties in the Greater Montreal and Quebec City areas, consisting of 14 office, 28 retail and 87 industrial and mixed-use buildings, totaling over 9.7 million square feet.** The REIT's objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and the growth of its portfolio.

Cominar has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrollment forms are available at <u>www.cominar.com</u>.

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