Press Release

For Immediate Release

Cominar Real Estate Investment Trust to Hold Second Quarter Conference Call

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Quebec City, July 11, 2005—Cominar Real Estate Investment Trust ("Cominar" or the "REIT") announced today that it will hold its second quarter results conference call on Tuesday, August 9, 2005, at 11:30 a.m. (ET).

Management will discuss the REIT's financial results and performance for the three months ended June 30, 2005. The results will be released earlier the same day.

To take part in the conference call, please dial 1-800-814-4860. To ensure your participation, please dial in five minutes prior to the start of the call.

For those unable to participate, a taped re-broadcast will be available from Tuesday, August 9, at 2:30 p.m. to Thursday, August 11, at 11:59 p.m. by dialing 1-877-289-8525, followed by the code 21130779#.

The event will be simultaneously webcast at www.q1234.com and archived for 30 days. A taped re-broadcast of the call as well as a presentation and supplemental information package will also be available at www.cominar.com.

PROFILE as at July 11, 2005

Cominar is one of the largest commercial real estate property owners in the province of Quebec. It owns a high quality portfolio of 124 properties in the Greater Montreal and Quebec City areas, consisting of 14 office, 27 retail and 83 industrial and mixed-use buildings, totalling approximately 9.5 million square feet. The REIT's objectives are to deliver to its unitholders stable and growing cash distributions and to maximize unitholder value through proactive management and accretive growth of its portfolio.

Cominar boasts a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Cominar units at an effective discount of 5%. Additional information and enrolment forms are available at www.cominar.com.

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